

Instructions for Change of bank in SIP and Change of Scheme in SIP (NACH/OTM/Auto debit/ other modes which AMC may includes from time to time) :

- All requests for registering the change of scheme or bank details of SIP shall be subject to an advance notice of 30 (thirty) days.
- There should be a minimum of six installments for Monthly, daily, weekly, fortnightly and four installments for Quarterly SIP post modification. Investor may note that the installment will be processed under new scheme, as the case may be, after changing the scheme for respective SIP. All other SIP details like amount, end date, top up, frequency , etc will remain the same.
- For Change of bank or Change of scheme investor has to fill the PAN based mandate details through which he/she wish to route the future installments for the ongoing SIPs. In change of scheme request if the investor already has a one-time mandate(OTM) registered for the SIP then the existing SIP will be ceased and new SIP in the desired scheme will be registered under the existing OTM, else a new OTM will be registered.
- In change of scheme all conditions like exit load, transaction charges, etc will be applicable as per the change request date and new scheme. If existing scheme is having SIP plus then SIP plus will be provided to the new scheme subject to eligibility criteria's as on the date of request.
- Investor has to submit a cancelled cheque leaf with the name printed for the bank mandate to be registered.
- In case the new OTM is rejected by the banker, the SIP will also be rejected.
- Investor has option to change the bank mandate either for all SIP's in the folio or only for investor specified SIP registered in the folio.
- AMC reserves the right to reject the request in case of multiple selection in mandate and SIP details. Incomplete form is liable to be rejected.
- Change in scheme will not be eligible for Multi Manager Combo plan , retirement fund or any other special products as decided by AMC from time to time.
- Requests once submitted/processed cannot be withdrawn or reversed.
- Broker code provision is only for change on scheme and will not be applicable for change of bank details.
- All conditions for OTM registration will be applied.
- For minor investor folios, investor may write folio number instead of PAN no in the pan based mandate.
- Incase of online investment, the COB request will be processed only if the signature of the investor is updated in the folio.
- Cancelled cheque leaf /bank proof needs to be provided along with the COB request to register new mandate.